

**ANNOUNCEMENT IN ACCORDANCE WITH CHAPTER 9, SECTION 10 OF THE FINNISH SECURITIES MARKETS ACT (INCAP'S DIRECTED SHARE ISSUE AND CONVERSION OF LOANS)**

Following the directed share issue and conversion of loans as announced by Incap Corporation on 22 July 2013, the following changes in holdings exceeding the notification limit will take effect.

The changes in holdings are estimated to come into effect during week 30, when the new shares subscribed in the directed issue or converted against loans are entered in the Trade Register.

After the registration of the new shares, the total number of Incap Corporation's shares and votes will be 109,114,035. It is estimated that the new shares will be available for trade at the NASDAQ OMX Helsinki Ltd by the end of August together with the other shares of the company.

Company: Incap Corporation, Business ID 0608849-6

Changes to holdings exceeding the announcement limit as proportions of the total shares and votes in Incap Corporation:

Shareholder	Business ID	Holdings prior to the share issue		New shares subscribed and converted	Holdings after the share issue and conversion
		%	shares	shares	%
Inission AB	556747-1890	0	0	28,500,000	26.12%
Oy Etra Invest Ab	0672234-6	21.44%	4,834,547	12,100,000	15.52%
Ilmarinen	0107638-1	0	0	8,307,692	7.61%
Varma	0533297-9	0	0	7,684,615	7.04%
Finnvera	1484332-4	0	0	6,238,600	5.72%
Oy Ingman Finance Ab	2241895-0	0	0	8,780,769	8.05%
Onvest Oy	0112239-2	7.53%	1,697,286	3,500,000	4.76%
JMC Finance Oy	1031747-4	10.65%	2,402,286	0	2.20%
Suomen Teollisuussijoitus Oy	1007806-3	9.69%	2,185,509	0	2.00%
Göran Sundholm	-	6.57%	1,481,113	0	1.36%
Kalevi Laurila	-	6.48%	1,460,429	1,275,000	2.51%

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**DISTRIBUTION**

NASDAQ OMX Helsinki Ltd

Principal media

The company's home page [www.incap.fi](http://www.incap.fi)

***INCAP IN BRIEF***

*Incap Corporation is an internationally operating contract manufacturer whose comprehensive services cover the entire life cycle of electromechanical products from design and manufacture to repair and maintenance services. Incap's customers include leading equipment suppliers in energy-efficiency and well-being technologies, for which the company produces competitiveness as a strategic partner. Incap has operations in Finland, Estonia, India and China. The Group's revenue in 2012 amounted to approximately EUR 64.1 million, and the company currently employs approximately 600 people. Incap's share is listed on the NASDAQ OMX Helsinki Ltd. since 1997. Additional information: [www.incap.fi](http://www.incap.fi).*