

Incap Corporation
Stock Exchange Release 22 December 2014 at 1.50 pm (EET)

ANNOUNCEMENT IN ACCORDANCE WITH CHAPTER 9, SECTION 10 OF THE SECURITIES
MARKET ACT ON A CHANGE IN HOLDINGS (Varma and Inission, 22 December 2014)

We have been informed that Varma Mutual Pension Insurance Company has sold all of its holding at Incap Corporation to Inission AB at a price corresponding with the price in cash, which Inission will offer for the shares of Incap in its intended mandatory public tender. Varma announced on 12 December 2014 that it had given an advance undertaking to Inission to accept the public tender offer as to its holding of Incap Corporation's shares and that their share of all the shares and votes at Incap Corporation would be lower than 1/20 and Varma will have no holding at Incap in case the public tender offer is accomplished.

Issuer of shares: Incap Corporation, business ID FI0608849-6
Shareholder: Varma Mutual Pension Insurance Company, business ID FI0533297-9
Present holding: 7,684,615 shares and votes, i.e. 7.04% out of all shares and votes
Date of change in holdings: 22 December 2014
New holding: 0 shares, i.e. 0% out of all shares and votes

With the same trade Inission AB's holding at Incap Corporation has increased to 40,707,563 shares, representing approximately 37.31% of all shares and votes of Incap Corporation. The previous holding of Inission AB was 33,022,948 shares, i.e. approximately 30.27%.

Incap Corporation's total number of shares amounts to 109,114,035 and each share has one vote.

INCAP CORPORATION

Ville Vuori
President and CEO

Further information:
Ville Vuori, President and CEO, tel. +358 400 369 438
Kirsti Parvi, CFO, tel. +358 50 517 4569

DISTRIBUTION
NASDAQ OMX Helsinki Ltd
Principal media
www.incap.fi

INCAP IN BRIEF

Incap Corporation is an international contract manufacturer whose comprehensive services cover the entire life-cycle of electromechanical products from design and sourcing to actual manufacture and further to maintenance services. Incap's customers are leading suppliers of high-technology equipment in their own business segments, and Incap increases their competitiveness as a strategic partner. Incap has operations in Finland, Estonia, India and China. The Group's revenue in 2013 amounted to approximately EUR 36.8 million, and the company currently employs approximately 500 people. Incap's share has been listed on the NASDAQ OMX Helsinki Ltd since 1997. Additional information: www.incap.fi.