

Incap Corporation
Stock Exchange Release 15 February 2013 at 9 a.m.

**ANNOUNCEMENT IN ACCORDANCE WITH CHAPTER 9, SECTION 10 OF THE
SECURITIES MARKET ACT ON A CHANGE IN HOLDINGS (DIRECTED SHARE ISSUE)**

Following the directed share issue of Incap Corporation in January 2013, there have been changes in holdings as given in the table below.

Date of the change in holdings is 11 February 2013, when the new shares subscribed in the directed share issue were recorded in the trade register.

After the registration of the new shares Incap Corporation's total number of shares and votes amounts to 22,546,266. The new shares were taken into trade at the NASDAQ OMX Helsinki Ltd. on 14 February 2013 together with the other shares of the company.

Issuer of shares: Incap Corporation, business ID FI0608849-6

Changes in holding in relation to the total number of shares and votes of Incap Corporation:

Shareholder	Business ID	Holding before share issue		Holding after share issue	
		no of shares	%	no of shares	%
Mandatum Life	0641130-2	1,116,059	5.35	1,116,059	4.95
Onvest	0112239-2	0	0	1,697,286	7.53
Suomen Teollisuussijoitus	1007806-3	2,185,509	10.48	2,185,509	9.69

INCAP CORPORATION

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INCAP IN BRIEF

Incap Corporation is an internationally operating contract manufacturer whose comprehensive services cover the entire life-cycle of electromechanical products from design and manufacture to maintenance services. Incap's customers include leading equipment suppliers in energy-efficiency and well-being technologies, for which the company produces competitiveness as a strategic partner. Incap has operations in Finland, Estonia, India and China. The Group's revenue in 2011 amounted to around EUR

68.9 million, and the company currently employs approximately 610 people. Incap's share is listed on the NASDAQ OMX Helsinki. Additional information: www.incap.fi.